

Message Text

LIMITED OFFICIAL USE

PAGE 01 ABU DH 02050 141419Z

43

ACTION EB-07

INFO OCT-01 AF-06 ARA-06 EUR-12 EA-07 NEA-10 ISO-00

ERDA-05 AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00

FEAE-00 FPC-01 H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05

OMB-01 PM-04 USIA-06 SAM-01 OES-03 SP-02 SS-15 STR-04

TRSE-00 PA-01 PRS-01 /122 W
----- 097645

R 141030Z OCT 75 ZFG
FM AMEMBASSY ABU DHABI
TO SECSTATE WASHDC 3429
INFO AMEMBASSY ALGEIERS
USINT BAGHDAD
AMEMBASSYRARACAS
AMEMBASSY DOHA
AMEMBASSY JAKARTA
AMEMBASSY JIDDA
AMEMBASSY KUWAIT
AMEMBASSY LAGOS
AMEMBASSY TRIPOLI
AMEMBASSY TEHRAN
AMEMBASSY QUITO
AMEMBASSY LIBREVILLE
AMEMBASSY LONDON
AMEMBASSY VIENNA
USMISSION EC BRUSSELS
USMISSION OECD PARIS

LIMITED OFFICIAL USE ABU DHABI 2050
E.O. 11652: GDS
TAGS : ENRG, TC
SUBJECT : NEW ABU DHABI OIL POSTINGS

BEIRUT POUCH BAGHDAD

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PAGE 02 ABU DH 02050 141419Z

1. MINISTER OF PETROLEUM OTAIBA HAS INFORMED ME THAT, WHILE IT WILL

NOT BE OFFICIAL UNTIL ABU DHABI EXECUTIVE COUNCIL APPROVES IT IN
FEW DAYS TIME, ADG WILL IMPLEMENT OPEC DECISION IN FOLLOWING
MANNER: PRESENT "MARKET PRICE" (93 PERCENT OF POSTING) OF ABU DHABI
CRUDES WILL BE RAISED BY 10 PERCENT OF GULF MARKER CRUDE (\$1.05)
GIVING NEW "MARKET PRICES" OF \$11.918 FOR MURBAN, \$11.695
FOR UM SHAIF, AND \$11.825 FOR ZAKUM. THESE FIGURES ARE THEN DIVIDED
BY .93 TONET FOLLOWING NEW POSTED PRICES: MURBAN \$12.815,
UM SHAIF \$12.575, AND ZAKUM \$12.715.

2. COMMENT: HAVING CHOSEN TO USE 10 PERCENT OF MARKER RATHER THAN
ABU DHABI CRUDE AS BASIS FOR INCREASE, ADG THEN APPARENTLY
DECIDED TO PARTIALLY COMPENSATE FOR LOWER PRICE THUS DERIVED
BY ADDING INCREASE TO 93 PERCENT FIGURE RATHER THAN PRESENT POSTING.
RESULT
IS PRICES THAT ARE ABOUT 4 CENTS LESS THAN IF 10 PERCENT HAD BEEN TAK
EN
OF ABU DHABI CRUDE AND ADDED TO PRESENT POSTED PRICES.
STERNER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, POLICIES, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 14 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975ABUDH02050
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750355-0991
From: ABU DHABI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751057/aaaabyoj.tel
Line Count: 79
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 10 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 APR 2003 by SmithRJ>; APPROVED <06 OCT 2003 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: : NEW ABU DHABI OIL POSTINGS BEIRUT POUCH BAGHDAD
TAGS: ENRG, TC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006